



Shareholders Communication Policy

(Adopted by the Board on 26th March 2012, modified on 16th February 2016)

I. Purpose

- a) This Policy set out the provisions to ensure AAC's shareholders, both individual and institutional (collectively, "Shareholders"), and, in appropriate circumstances, the investment community at large, are provided with ready and timely access to balanced and understandable information about the Company (including its financial performance, strategic goals and plans, material developments, governance and risk profile) that enable Shareholders to exercise their rights in an informed manner, and Shareholders and the investment community may engage with the Company actively.
- b) For the purpose of this Policy, references to the investment community are intended to include the Company's potential investors as well as analysts reporting and analyzing the Company's performance.

II. General Policy

- a) The Board shall maintain an on-going dialogue with Shareholders and the investment community, and will regularly review this Policy to ensure its effectiveness.
- b) Information shall be communicated to Shareholders and the investment community mainly through the Company's financial reports (quarterly, interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available all the disclosures submitted to the Hong Kong Stock Exchange (the "HKEx") and its corporate communications and other corporate publications on the AAC website.

- c) Effective and timely dissemination of information to Shareholders and the investment community shall be ensured at all times. Any question regarding this Policy shall be directed to the Company Secretary or Head of Investor Relations.

III. Communication Strategies

Shareholders' enquiries

- a) Shareholders should direct their questions about their shareholdings to the Company's Branches Share Registrar in Hong Kong.
- b) Shareholders and the investment community may at any time make a request for the Company's information to the extent such information is publicly available.
- c) Shareholders and the investment community shall be provided with designated contacts, email addresses and enquiry lines of AAC in order to enable them to make any query in respect of the Company.

Corporate Communication *

- d) Corporate communication will be provided to Shareholders in plain language and in both English and Chinese versions to facilitate Shareholders' understanding. According to the articles of association of the Company, shareholders have the right to choose the language (either English or Chinese) or means of receipt of the corporate communications (in hard copy or through electronic means).

Corporate Website

- e) A dedicated Investor Relations section is available on the AAC website www.aactechnologies.com. Information on the AAC website is updated on a regular basis.
- f) Information released by the Company to HKEx is also posted on the AAC website immediately thereafter. Such information includes financial statements, results announcements, circulars and notices of general meetings and associated explanatory documents etc.

- g) All press releases issued by the Company or its subsidiaries will be made available on the AAC website.

Shareholders' Meetings

- h) Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at meetings for and on their behalf if they are unable to attend the meetings.
- i) Appropriate arrangements for the annual general meetings shall be in place to encourage Shareholders' participation.
- j) The process of the Company's general meeting will be monitored and reviewed on a regular basis, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- k) Board members, in particular, either the chairmen of Board committees or their delegates, appropriate management executives and external auditors will attend annual general meetings to answer Shareholders' questions.
- l) The shareholding structure of the Company will be analyzed on a regular basis, including a review of the register of institutional and retail investors, to keep track of changes in shareholding by type of investor. This helps the Company establish sound relationships with existing and potential shareholders.

Investment Market Communications

- m) Investor/analysts briefings and one-on-one meetings, roadshows (both domestic and international), media interviews, factory visit, marketing activities for investors and specialist industry forums etc. will be available on a regular basis in order to facilitate communication between the Company, Shareholders and the investment community.
- n) AAC's Directors and employees who have contacts or dialogues with investors, analysts, media or other interested outside parties are required to comply with the disclosure obligations and requirements under the Company's Corporate Disclosure Policy.

- o) The investor relations team will report to senior management on a regular basis to help executives informed of the latest perceptions in the market regarding the Company the issues of concern to Shareholders and the investment community.

IV. Shareholder Privacy

The Company recognizes the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law to do so.

* Corporate Communication refers to any document issued or to be issued by AAC for the information or action of holders of any of its securities, including, but not limited to, the directors' report and annual accounts together with a copy of the auditor's report, the interim report, a notice of meeting, a circular and a proxy form.